

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	Case No. 09-35004
	§	
TWO-STATE EQUIPMENT, INC.	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Rodney D. Tow, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <i>(without deducting any secured claims)</i>	\$6,861.14	Assets Exempt:	NA
Total Distributions to Claimants:	\$3,085,279.10	Claims Discharged Without Payment:	NA
Total Expenses of Administration:	\$119,769.25		

3) Total gross receipts of \$3,205,048.35 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$3,205,048.35 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$90,000,000.00	\$48,851,434.2 0	\$3,040,088.79	\$3,040,088.7 9
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$119,769.25	\$119,769.25	\$119,769.25
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$8,912.82	\$141,420.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$113,329.44	\$310,463.44	\$310,463.44	\$45,190.31
Total Disbursements	\$90,122,242.26	\$49,423,086.8 9	\$3,470,321.48	\$3,205,048.3 5

4). This case was originally filed under chapter 7 on 07/10/2009. The case was pending for 97 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/01/2017

By: /s/ Rodney D. Tow
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Accounts Receivables (A/R)	1121-000	\$811,841.38
Two-State Equipment Inc. (Interest in business)	1129-000	\$2,230,000.00
See Exhibit B-29 Machinery, Fixtures and Equipment (incl vehicles #6 above)	1229-000	\$163,149.67
Interest Earned	1270-000	\$57.30
TOTAL GROSS RECEIPTS		\$3,205,048.35

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2	Bank of America, N.A.	4210-000	\$45,000,000.00	\$36,994,696.3 9	\$3,040,088.7 9	\$3,040,088.7 9
3	Bank of America, N.A.	4210-000	\$45,000,000.00	\$11,856,737.8 1	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$90,000,000.00	\$48,851,434.2 0	\$3,040,088.7 9	\$3,040,088.7 9

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Robbye Waldron, Trustee, Trustee	2100-000	NA	\$114,461.61	\$114,461.61	\$114,461.61
Rodney D. Tow, Trustee	2100-000	NA	\$4,939.84	\$4,939.84	\$4,939.84
Green Bank	2600-000	NA	\$108.07	\$108.07	\$108.07
Mary Ella Duplantis	2600-000	NA	\$7.04	\$7.04	\$7.04
Automatic Data Processing	2990-000	NA	\$252.69	\$252.69	\$252.69
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$119,769.25	\$119,769.25	\$119,769.25

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Liberty Mutual Insurance Company	5800-000	\$0.00	\$141,420.00	\$0.00	\$0.00
	Schedule E Creditors	5800-000	\$8,912.82	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$8,912.82	\$141,420.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1a	Liberty Mutual Insurance Company	7100-000	\$37,776.48	\$294,930.65	\$294,930.65	\$42,929.39
4	NM Taxation & Revenue Department	7100-000	\$37,776.48	\$15,219.75	\$15,219.75	\$2,215.35
5	American InfoSource LP as agent for	7100-000	\$37,776.48	\$313.04	\$313.04	\$45.57
TOTAL GENERAL UNSECURED CLAIMS			\$113,329.44	\$310,463.44	\$310,463.44	\$45,190.31

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 1

Exhibit 8

ASSET CASES

Case No.: 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
For the Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Date Filed (f) or Converted (c): 07/10/2009 (f)
§341(a) Meeting Date: 08/19/2009
Claims Bar Date: 09/26/2011

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Accounts Receivables (A/R)	\$652,827.51	\$811,841.38	\$811,841.38	FA
2	Two-State Equipment Inc. (Interest in business) (u)	\$2,230,000.00	\$2,230,000.00	\$2,230,000.00	FA
3	Bank of America Acct # xxx6714	\$116.82	\$0.00	\$0.00	FA
4	Bank of America Acct # xxx0692	\$1,099.32	\$0.00	\$0.00	FA
5	Bank of America Acct # xxx9669	\$0.00	\$0.00	\$0.00	FA
6	See Exhibit B-29 Automobiles, Trucks, Trailers and other Vehicles and Accessories	\$0.00	\$0.00	\$0.00	FA
Asset Notes: Unknown value see Asset # 8 Subject to Bank of America Lien					
7	Office Equipment - Desks, Chairs et al located in Hobbs, NM	\$920.00	\$0.00	\$0.00	FA
Asset Notes: Subject to Bank of America Lien					
8	See Exhibit B-29 Machinery, Fixtures and Equipment (incl vehicles #6 above) (u)	\$1,884,074.00	\$0.00	\$163,149.67	FA
Asset Notes: Subject to Bank of America Lien					
9	2007 J & J Steel Frac Tank Unit TS657C	\$4,725.00	\$0.00	\$0.00	FA
Asset Notes: This asset was removed from Schedule B per Amended Schedul B					
INT	Interest Earned (u)	Unknown	Unknown	\$57.30	FA

TOTALS (Excluding unknown value)

\$4,773,762.65

\$3,041,841.38

\$3,205,048.35

Gross Value of Remaining Assets

\$0.00

Major Activities affecting case closing:

09/30/2015 JW-JW-REFER TO NOTES IN 09-34992-H1-7 [*NIGHTHAWK OILFIELD SERVICES, LTD.]
12/30/2014 JW- REFER TO NOTES IN 09-34992-H1-7 [*NIGHTHAWK OILFIELD SERVICES, LTD.]
05/08/2014 N.O. Put financial file together to send to US Trustee's office.
12/30/2013 JW-WE ARE IN THE PROCESS OF PREPARING TO SUBMIT OUR TFR.
03/27/2013 JW-TRUSTEE WITHDREW HIS TFR
01/24/2013 JW-RT WAS APPOINTED SUCCESSOR TRUSTEE

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

Exhibit 8

Case No.: 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
For the Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Date Filed (f) or Converted (c): 07/10/2009 (f)
§341(a) Meeting Date: 08/19/2009
Claims Bar Date: 09/26/2011

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

12/01/2012 All major activities and filings under main case Nighthawk Oilfield Services Inc 09-34992.

Initial Projected Date Of Final Report (TFR): 07/10/2011

Current Projected Date Of Final Report (TFR): 12/31/2016

/s/ RODNEY TOW

RODNEY TOW

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Integrity Bank
Checking Acct #: *****5004
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
01/20/2017		Green Bank	Transfer Funds	9999-000	\$164,591.76		\$164,591.76
07/12/2017	5001	Robbye Waldron, Trustee	Trustee Compensation	2100-000		\$114,461.61	\$50,130.15
07/12/2017	5002	Rodney D. Tow	Trustee Compensation	2100-000		\$4,939.84	\$45,190.31
07/12/2017	5003	Liberty Mutual Insurance Company	Distribution on Claim #: 1;	7100-000		\$42,929.39	\$2,260.92
07/12/2017	5004	NM Taxation & Revenue Department	Distribution on Claim #: 4;	7100-000		\$2,215.35	\$45.57
07/12/2017	5005	American InfoSource LP as agent for	Distribution on Claim #: 5;	7100-000		\$45.57	\$0.00

TOTALS:	\$164,591.76	\$164,591.76	\$0.00
Less: Bank transfers/CDs	\$164,591.76	\$0.00	
Subtotal	\$0.00	\$164,591.76	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$0.00	\$164,591.76	

For the period of 7/10/2009 to 8/1/2017

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$164,591.76

Total Compensable Disbursements:	\$164,591.76
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$164,591.76
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 01/20/2017 to 8/1/2017

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$164,591.76

Total Compensable Disbursements:	\$164,591.76
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$164,591.76
Total Internal/Transfer Disbursements:	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****5004
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
07/16/2009	(1)	RWI Construction Inc.	A/R	1121-000	\$1,085.00		\$1,085.00
07/16/2009	(1)	Marbob Energy Corporation	A/R	1121-000	\$2,101.19		\$3,186.19
07/16/2009	(1)	Yates Petroleum Corporation	A/R	1121-000	\$3,187.87		\$6,374.06
07/16/2009	(1)	Nearburg Producing Company	A/R	1121-000	\$1,048.48		\$7,422.54
07/16/2009	(1)	Lime Rock Resources A, L.P.-General	A/R	1121-000	\$590.10		\$8,012.64
07/23/2009	(1)	COG Operating LLC	A/R Payments	1121-000	\$38,259.55		\$46,272.19
07/23/2009	(1)	RKI Exploration & Production, LLC	A/R Payment # 16726	1121-000	\$2,796.65		\$49,068.84
07/23/2009	(1)	Yates Petroleum Corporation	A/R Payments: # 16605 & 16682	1121-000	\$161,381.82		\$210,450.66
07/23/2009	(1)	Nearburg Producing Company	A/R Payments: # 0905-AP-216 & 0905-AP-211	1121-000	\$2,486.85		\$212,937.51
07/23/2009	(1)	Yates Petroleum Corporation	A/R Payment - # 16731	1121-000	\$577.27		\$213,514.78
07/23/2009	(1)	Lime Rock Resources A, L.P.	A/R Payments: # 16676; 16718 & 16719	1121-000	\$6,695.73		\$220,210.51
07/23/2009	(1)	Burnett Oil Co., Inc.	A/R Payment - # 16723	1121-000	\$7,039.05		\$227,249.56
07/23/2009	(1)	Yates Drilling Company	A/R Payments	1121-000	\$6,960.04		\$234,209.60
07/30/2009	(1)	Lime Rock Resources A, L.P.	A/R Payment - invoice # 16746	1121-000	\$674.40		\$234,884.00
07/30/2009	(1)	Yates Petroleum Corporation	A/R Payment - invoice # 16743	1121-000	\$2,086.01		\$236,970.01
07/30/2009	(1)	Marbob Energy Corp	A/R Payments	1121-000	\$103,425.57		\$340,395.58
07/30/2009	(1)	Cimarex Energy Co	A/R Payment - invoice # 16441	1121-000	\$493.68		\$340,889.26
07/31/2009	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$5.19		\$340,894.45
08/04/2009	(1)	Yates Petroleum Corporation	A/R Payments	1121-000	\$22,212.86		\$363,107.31
08/04/2009	(1)	Yates Petroleum Corporation	A/R Payments	1121-000	\$2,544.52		\$365,651.83
08/06/2009	(1)	Yates Petroleum Corporation	A/R Payment - invoice # 16761 & 16763	1121-000	\$3,920.03		\$369,571.86
08/06/2009	(1)	Nearbug Producing Company	A/R Payments - invoice # 16585, 16589 & 16590	1121-000	\$11,390.30		\$380,962.16
08/12/2009	(1)	Yates Drilling Company	A/R Payment	1121-000	\$5,558.02		\$386,520.18
08/12/2009	(1)	COG Operating, LLC	A/R Payment	1121-000	\$25,636.68		\$412,156.86
08/12/2009	2001	Two State Equipment, Inc.	Per order dated: August 7, 2009 to Bank of America for Two State Equipment, Inc.	4210-000		\$340,894.45	\$71,262.41
08/18/2009	(1)	Marbob Energy Corp	A/R Payment invoice # 16701	1121-000	\$17,571.28		\$88,833.69
08/18/2009	(1)	Burnett Oil Co. Ltd	A/R Payment - invoice # 15501	1121-000	\$227.61		\$89,061.30

SUBTOTALS

\$429,955.75

\$340,894.45

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****5004
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
08/20/2009	(1)	RWI Construction Inc.	A/R Payments - invoice # 16742 & 16774	1121-000	\$1,410.00		\$90,471.30
08/20/2009	(1)	Nearbug Producing Company	A/R Payments	1121-000	\$8,235.06		\$98,706.36
08/20/2009	(1)	COG Operating LLC	A/R Payment - invoice # 16729	1121-000	\$16,051.25		\$114,757.61
08/20/2009	(1)	V-F Petroleum Inc.	A/R Payments	1121-000	\$4,035.87		\$118,793.48
08/27/2009	(1)	J. Cleo Thompson & James Cleo Thompson	A/R Payment	1121-000	\$400.43		\$119,193.91
08/27/2009	(1)	Mewbourne Oil Company	A/R Payment	1121-000	\$29,476.13		\$148,670.04
08/27/2009	(1)	Nearbug Producing Company	A/R Payment	1121-000	\$990.53		\$149,660.57
08/27/2009	(1)	Halliburton	A/R Payment	1121-000	\$97.43		\$149,758.00
08/31/2009	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$17.46		\$149,775.46
09/01/2009	(1)	Burnett Oil Co., Inc.	A/R Payment	1121-000	\$2,276.10		\$152,051.56
09/01/2009	(1)	Marbob Energy Corporation	A/R Payment	1121-000	\$5,595.41		\$157,646.97
09/03/2009	(1)	Burnett Oil Co., Inc.	A/R Payments	1121-000	\$30,368.02		\$188,014.99
09/03/2009	(1)	Kime Rock Resources A, L.P.	A/R Payment	1121-000	\$337.20		\$188,352.19
09/03/2009	(1)	EOG Resources, Inc.	A/R Payment	1121-000	\$12,413.18		\$200,765.37
09/03/2009	(1)	Nearbug Producing Company	A/R Payment	1121-000	\$32,364.67		\$233,130.04
09/03/2009		Bank of America	9-2-09 #125 Mtn for Relief of Stay	4210-000		\$231,630.00	\$1,500.04
09/03/2009		VOID: Bank of America		4210-003		(\$231,630.00)	\$233,130.04
09/03/2009		Bank of America	9-2-09 #125 Mtn for Relief of Stay	4210-000		\$155,630.00	\$77,500.04
09/04/2009		VOID: Bank of America	Voided Check	4210-003		(\$155,630.00)	\$233,130.04
09/04/2009		Bank of America, N.A.	9-2-09 #125 Mtn for Relief of Stay	4210-000		\$231,630.00	\$1,500.04
09/09/2009	(1)	Yates Drilling Company	A/R Payment	1121-000	\$590.10		\$2,090.14
09/09/2009	(1)	V-F Petroleum Inc.	A/R Payment	1121-000	\$1,127.51		\$3,217.65
09/09/2009	(1)	Mewbourne Oil Company	A/R Payment	1121-000	\$484.73		\$3,702.38
09/09/2009	(1)	COG Operating LLC	A/R Payment	1121-000	\$2,323.42		\$6,025.80
09/09/2009	(1)	Unit Petroleum Company	A/R Payment	1121-000	\$832.46		\$6,858.26
09/11/2009		Bank of America, N.A.	9-2-09 #125 Mtn for Relief of Stay	4210-000		\$5,358.00	\$1,500.26
09/17/2009	(1)	Nearbug Producing Company	A/R Payments	1121-000	\$3,872.79		\$5,373.05
09/18/2009		Bank of America	9-2-09 #125 Mtn for Relief of Stay	4210-000		\$3,873.00	\$1,500.05
SUBTOTALS					\$153,299.75	\$240,861.00	

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****5004
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/24/2009	(1)	Mewbourne Oil Company	A/R Payment	1121-000	\$57,925.18		\$59,425.23
09/24/2009	(1)	Nearbug Producing Company	A/R Payment	1121-000	\$2,963.67		\$62,388.90
09/24/2009	(1)	RKI Exploration & Production, LLC	A/R Payment	1121-000	\$5,681.82		\$68,070.72
09/25/2009		Bank of America, N.A.	9-2-09 #125 Mtn for Relief of Stay	4210-000		\$66,570.00	\$1,500.72
09/30/2009	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$1.33		\$1,502.05
10/06/2009	(1)	Nearbug Producing Company	A/R	1121-000	\$96,202.11		\$97,704.16
10/08/2009	(1)	Nearbug Producing Company	A/R	1121-000	\$828.11		\$98,532.27
10/08/2009	(1)	Mewborne Oil Company	A/R	1121-000	\$513.18		\$99,045.45
10/08/2009		Bank of America, N.A.	TRN REF #20091007-00000278	4210-000		\$96,204.16	\$2,841.29
10/13/2009	(1)	McDonnold Operating, Inc.	A/R	1121-000	\$168.60		\$3,009.89
10/21/2009	(1)	V-F Petroleum, Inc.	A/R Payment	1121-000	\$126.45		\$3,136.34
10/26/2009		Bank of America, N.A.	Wire Transfer of 10-09-2009	4210-000		\$1,341.29	\$1,795.05
10/29/2009	(1)	Nearbug Producing Company	A/R	1121-000	\$2,345.03		\$4,140.08
10/29/2009	(1)	COG Operating, LLC	A/R	1121-000	\$11,127.61		\$15,267.69
10/29/2009	(1)	Mewbourne Oil Company	A/R	1121-000	\$3,761.90		\$19,029.59
10/29/2009	(1)	COG Operating LLC	A/R	1121-000	\$5,690.25		\$24,719.84
10/30/2009	(INT)	Sterling Bank	Interest Earned For October	1270-000	\$0.07		\$24,719.91
11/03/2009	(1)	COG Operating LLC	A/R	1121-000	\$5,690.25		\$30,410.16
11/03/2009	(1)	Mewbourne Oil Company	A/R	1121-000	\$3,761.90		\$34,172.06
11/03/2009	(1)	DEP REVERSE: Mewbourne Oil Company	Check entered twice in error.	1121-000	(\$3,761.90)		\$30,410.16
11/03/2009	(1)	DEP REVERSE: COG Operating LLC	Check entered twice in error.	1121-000	(\$5,690.25)		\$24,719.91
11/16/2009	(1)	Mewbourne Oil Company	A/R	1121-000	\$2,279.26		\$26,999.17
11/17/2009		Bank of America, N.A.	Trn Ref # 2091028-00000600 Wire Transfer Made 10/28/09	4210-000		\$295.05	\$26,704.12
11/17/2009		Bank of America	Trn Ref#20091116-00000710	4210-000		\$22,924.79	\$3,779.33
11/18/2009	(2)	Porter & Hedges, L.L.P.	Proceeds from sale of Two-State Oilfield, Inc.	1129-000	\$2,230,000.00		\$2,233,779.33
11/19/2009	(1)	COG Operating, LLC	A/R	1121-000	\$2,423.63		\$2,236,202.96
11/19/2009	(1)	McDonnold Operating, Inc.	A/R	1121-000	\$832.46		\$2,237,035.42

SUBTOTALS \$2,422,870.66 \$187,335.29

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****5004
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
11/19/2009	(1)	COG Operating LLC	A/R	1121-000	\$7,614.40		\$2,244,649.82
11/19/2009	(1)	Mewbourne Oil Company	A/R	1121-000	\$3,516.37		\$2,248,166.19
11/30/2009	(INT)	Sterling Bank	Interest Earned For November	1270-000	\$31.41		\$2,248,197.60
12/01/2009	(1)	COG Operating LLC	A/R	1121-000	\$8,762.99		\$2,256,960.59
12/04/2009		Bank of America, N.A.	Transfer completed 11/24/2009	4210-000		\$2,210,241.10	\$46,719.49
12/15/2009		Bank of America, N.A.	Trn Ref#20091204-748	4210-000		\$45,219.49	\$1,500.00
12/17/2009	(1)	COG Operating, LLC	A/R	1121-000	\$5,342.51		\$6,842.51
12/30/2009		Bank of America, N.A.		4210-000		\$5,342.51	\$1,500.00
12/31/2009	(INT)	Sterling Bank	Interest Earned For December	1270-000	\$0.22		\$1,500.22
01/05/2010	(1)	Mewbourne Oil Company	A/R	1121-000	\$3,071.69		\$4,571.91
01/28/2010	(1)	Mewbourne Oil Company	A/R	1121-000	\$4,491.34		\$9,063.25
01/28/2010	(1)	COG Operating LLC	A/R	1121-000	\$834.57		\$9,897.82
01/29/2010	(INT)	Sterling Bank	Interest Earned For January	1270-000	\$0.19		\$9,898.01
02/04/2010	2002	Automatic Data Processing	2009 W-2's	2990-000		\$252.69	\$9,645.32
02/15/2010		Bank of America, N.A.	Pursuant to Court Order	4210-000		\$8,089.55	\$1,555.77
02/23/2010	(1)	COG Operating LLC	A/R COG Operating LLC	1121-000	\$2,105.40		\$3,661.17
02/26/2010	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$0.20		\$3,661.37
03/05/2010	2003	Mary Ella Duplantis	Postage for mailing W-2's.	2600-000		\$7.04	\$3,654.33
03/31/2010	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$0.16		\$3,654.49
04/23/2010		Bank of America, N.A.	Transfer pursuant to docket no. 162 Order	4210-000		\$2,105.40	\$1,549.09
04/30/2010	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$0.14		\$1,549.23
05/28/2010	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$0.07		\$1,549.30
06/30/2010	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$0.06		\$1,549.36
07/30/2010	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$0.07		\$1,549.43
08/31/2010	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$0.07		\$1,549.50
09/30/2010	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$0.06		\$1,549.56
10/29/2010	(INT)	Sterling Bank	Interest Earned For October	1270-000	\$0.07		\$1,549.63
11/30/2010	(INT)	Sterling Bank	Interest Earned For November	1270-000	\$0.06		\$1,549.69

SUBTOTALS

\$35,772.05

\$2,271,257.78

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Sterling Bank
Money Market Acct #: *****5004
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
12/31/2010	(INT)	Sterling Bank	Interest Earned For December	1270-000	\$0.07		\$1,549.76
01/31/2011	(INT)	Sterling Bank	Interest Earned For January	1270-000	\$0.07		\$1,549.83
02/28/2011	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$0.06		\$1,549.89
03/31/2011	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$0.07		\$1,549.96
04/29/2011	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$0.06		\$1,550.02
05/31/2011	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$0.07		\$1,550.09
06/30/2011	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$0.06		\$1,550.15
07/05/2011	(INT)	Sterling Bank	Interest Earned For July 2011	1270-000	\$0.01		\$1,550.16
07/05/2011		Green Bank	Transfer Funds	9999-000		\$1,550.16	\$0.00

TOTALS:	\$3,041,898.68	\$3,041,898.68	\$0.00
Less: Bank transfers/CDs	\$0.00	\$1,550.16	
Subtotal	\$3,041,898.68	\$3,040,348.52	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$3,041,898.68	\$3,040,348.52	

For the period of 7/10/2009 to 8/1/2017

Total Compensable Receipts:	\$3,041,898.68
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$3,041,898.68
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$3,040,348.52
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$3,040,348.52
Total Internal/Transfer Disbursements:	\$1,550.16

For the entire history of the account between 07/14/2009 to 8/1/2017

Total Compensable Receipts:	\$3,041,898.68
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$3,041,898.68
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$3,040,348.52
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$3,040,348.52
Total Internal/Transfer Disbursements:	\$1,550.16

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Green Bank
Checking Acct #: *****0401
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
07/05/2011		Sterling Bank	Transfer Funds	9999-000	\$1,550.16		\$1,550.16
07/29/2011		Green Bank	Bank Service Fee	2600-000		\$2.17	\$1,547.99
08/31/2011		Green Bank	Bank Service Fee	2600-000		\$2.49	\$1,545.50
09/30/2011		Green Bank	Bank Service Fee	2600-000		\$2.57	\$1,542.93
10/31/2011		Green Bank	Bank Service Fee	2600-000		\$2.32	\$1,540.61
11/30/2011		Green Bank	Bank Service Fee	2600-000		\$2.40	\$1,538.21
12/30/2011		Green Bank	Bank Service Fee	2600-000		\$2.48	\$1,535.73
01/31/2012		Green Bank	Bank Service Fee	2600-000		\$2.47	\$1,533.26
02/29/2012		Green Bank	Bank Service Fee	2600-000		\$2.31	\$1,530.95
03/30/2012		Green Bank	Bank Service Fee	2600-000		\$2.55	\$1,528.40
04/30/2012		Green Bank	Bank Service Fee	2600-000		\$2.30	\$1,526.10
05/31/2012		Green Bank	Bank Service Fee	2600-000		\$2.46	\$1,523.64
06/29/2012		Green Bank	Bank Service Fee	2600-000		\$2.45	\$1,521.19
07/31/2012		Green Bank	Bank Service Fee	2600-000		\$2.37	\$1,518.82
08/31/2012		Green Bank	Bank Service Fee	2600-000		\$2.68	\$1,516.14
09/28/2012		Green Bank	Bank Service Fee	2600-000		\$2.13	\$1,514.01
10/31/2012		Green Bank	Bank Service Fee	2600-000		\$2.44	\$1,511.57
11/30/2012		Green Bank	Bank Service Fee	2600-000		\$2.51	\$1,509.06
12/03/2012		Green Bank	Reverse Bank Fee	2600-000		(\$2.51)	\$1,511.57
02/28/2013		Green Bank	Bank Service Fee	2600-000		\$2.20	\$1,509.37
09/30/2013		Green Bank	Bank Service Fee	2600-000		\$2.19	\$1,507.18
10/31/2013		Green Bank	Bank Service Fee	2600-000		\$2.43	\$1,504.75
11/29/2013		Green Bank	Bank Service Fee	2600-000		\$2.42	\$1,502.33
12/31/2013		Green Bank	Bank Service Fee	2600-000		\$2.34	\$1,499.99
01/31/2014		Green Bank	Bank Service Fee	2600-000		\$2.57	\$1,497.42
02/28/2014		Green Bank	Bank Service Fee	2600-000		\$2.18	\$1,495.24
03/31/2014		Green Bank	Bank Service Fee	2600-000		\$2.25	\$1,492.99
04/30/2014		Green Bank	Bank Service Fee	2600-000		\$2.33	\$1,490.66
SUBTOTALS					\$1,550.16	\$59.50	

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Green Bank
Checking Acct #: *****0401
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/30/2014		Green Bank	Bank Service Fee	2600-000		\$2.25	\$1,488.41
10/31/2014		Green Bank	Bank Service Fee	2600-000		\$2.55	\$1,485.86
11/28/2014		Green Bank	Bank Service Fee	2600-000		\$2.16	\$1,483.70
12/31/2014		Green Bank	Bank Service Fee	2600-000		\$2.39	\$1,481.31
01/30/2015		Green Bank	Bank Service Fee	2600-000		\$2.46	\$1,478.85
02/27/2015		Green Bank	Bank Service Fee	2600-000		\$2.15	\$1,476.70
03/31/2015		Green Bank	Bank Service Fee	2600-000		\$2.30	\$1,474.40
04/30/2015		Green Bank	Bank Service Fee	2600-000		\$2.30	\$1,472.10
05/29/2015		Green Bank	Bank Service Fee	2600-000		\$2.37	\$1,469.73
06/30/2015		Green Bank	Bank Service Fee	2600-000		\$2.29	\$1,467.44
07/31/2015		Green Bank	Bank Service Fee	2600-000		\$2.52	\$1,464.92
08/31/2015		Green Bank	Bank Service Fee	2600-000		\$2.21	\$1,462.71
09/30/2015		Green Bank	Bank Service Fee	2600-000		\$2.28	\$1,460.43
10/30/2015		Green Bank	Bank Service Fee	2600-000		\$2.43	\$1,458.00
11/30/2015		Green Bank	Bank Service Fee	2600-000		\$2.20	\$1,455.80
12/31/2015		Green Bank	Bank Service Fee	2600-000		\$2.34	\$1,453.46
01/29/2016		Green Bank	Bank Service Fee	2600-000		\$2.34	\$1,451.12
02/29/2016		Green Bank	Bank Service Fee	2600-000		\$2.19	\$1,448.93
09/30/2016		Green Bank	Bank Service Fee	2600-000		\$2.41	\$1,446.52
10/31/2016		Green Bank	Bank Service Fee	2600-000		\$2.18	\$1,444.34
11/30/2016		Green Bank	Bank Service Fee	2600-000		\$2.25	\$1,442.09
12/27/2016	(8)	The Bankruptcy Estate of Nighthawk Oilfield	10/24/2016 #754	1229-000	\$135,220.72		\$136,662.81
12/27/2016	(8)	The Bankruptcy Estate of TSE Properties, LLC	10/24/2016 #754	1229-000	\$27,928.95		\$164,591.76
01/20/2017		Integrity Bank	Transfer Funds	9999-000		\$164,591.76	\$0.00

SUBTOTALS \$163,149.67 \$164,640.33

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Green Bank
Checking Acct #: *****0401
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$164,699.83	\$164,699.83	\$0.00
Less: Bank transfers/CDs	\$1,550.16	\$164,591.76	
Subtotal	\$163,149.67	\$108.07	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$163,149.67	\$108.07	

For the period of 7/10/2009 to 8/1/2017

Total Compensable Receipts:	\$163,149.67
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$163,149.67
Total Internal/Transfer Receipts:	\$1,550.16

Total Compensable Disbursements:	\$108.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$108.07
Total Internal/Transfer Disbursements:	\$164,591.76

For the entire history of the account between 07/05/2011 to 8/1/2017

Total Compensable Receipts:	\$163,149.67
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$163,149.67
Total Internal/Transfer Receipts:	\$1,550.16

Total Compensable Disbursements:	\$108.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$108.07
Total Internal/Transfer Disbursements:	\$164,591.76

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 09-35004-H1-7
Case Name: *TWO-STATE EQUIPMENT, INC.
Primary Taxpayer ID #: **_***8649
Co-Debtor Taxpayer ID #:
For Period Beginning: 7/10/2009
For Period Ending: 8/1/2017

Trustee Name: Rodney Tow
Bank Name: Green Bank
Checking Acct #: *****0401
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET
DISBURSEACCOUNT
BALANCES

\$3,205,048.35

\$3,205,048.35

\$0.00

For the period of 7/10/2009 to 8/1/2017

Total Compensable Receipts: \$3,205,048.35
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$3,205,048.35
Total Internal/Transfer Receipts: \$166,141.92

Total Compensable Disbursements: \$3,205,048.35
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$3,205,048.35
Total Internal/Transfer Disbursements: \$166,141.92

For the entire history of the case between 07/10/2009 to 8/1/2017

Total Compensable Receipts: \$3,205,048.35
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$3,205,048.35
Total Internal/Transfer Receipts: \$166,141.92

Total Compensable Disbursements: \$3,205,048.35
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$3,205,048.35
Total Internal/Transfer Disbursements: \$166,141.92

/s/ RODNEY TOW

RODNEY TOW